



**ORIENTAL MOTOR ASIA PACIFIC PTE. LTD. (ROC No.: 198204481C)**

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**To: Whom it may concern**

### **2024 GST Rate Change Notice**

Oriental Motor Asia Pacific Pte. Ltd. (OMAP) wishes to remind you that the Singapore Minister for Finance has announced in Budget 2022 that the GST rate will be increased in 2 steps:

- (i) from 7% to 8% with effect from 1 Jan 2023; and
- (ii) **from 8% to 9% with effect from 1 Jan 2024.**

The GST rate chargeable on the supply of our goods will be the prevailing rate at the time of supply. IRAS has issued a guide to demonstrate approximately 38 different scenarios and how it impacts a business. Should you require clarity, kindly refer to this guide or contact us directly.

### **Quotation**

Quotations provided by (OMAP), will be used only as a reference.

The prices indicated in our quotation are at "List Price", GST calculations will be only calculated under the "Total" segment. OMAP will revise this reference from 8% GST to 9% GST only after 1 Jan 2024.

### **Invoice**

OMAP will only charge/reflect 9% GST upon receiving payment after 1 Jan 2024.

For local delivery, Oriental Motor Asia Pacific will temporarily (until after 1 Jan 2024) not be accepting advance/partial payments for any goods supplied by us to avoid malpractice.

**Oriental Motor Asia Pacific Pte. Ltd.**

Chok Yun Min  
General Manager